A MOTION instructing the County Executive to place an immediate freeze on the hiring of any new county employees, through the remainder of 1974, except as stated.

WHEREAS, County revenues have been severely reduced by state legislative action restricting the County's traditional taxing authority, such as Chapter 288, Laws of 1971, 1st Ex. Session which precludes property tax revenues from following the general rise in property values, and such as Chapter 195, Laws of 1973, 1st Ex. Session which effectively reduces the levy of the County by ten percent, and

WHEREAS, the present energy crisis has substantially reducedgasoline tax revenues which impact the local matching funds for federally and state-assisted capital projects, and

WHEREAS, the periodic reduction of interest rates anticipated throughout the remainder of 1974 will reduce County income earned from investments, and

WHEREAS, the growth of revenue is not increasing at any rate approaching that of expenditures, and

WHEREAS, the general rate of growth of inflation is in excess of ten percent per year and is severely impacting 1974 budget schedules particularly in County purchases of paper, gasoline, equipment and other supplies, and

WHEREAS, current labor contract settlements across the country foretell impending major demands for cost-of-living increases for County employees, and

WHEREAS, the legislature in its April session will properly and justifiably address itself to the question of mandating unemployment insurance coverage for county employees with an immediate impact upon county revenues at least equal to one and one-half percent of total county payroll, and

WHEREAS, all of the aforementioned factors combined could ultimately result in significant layoffs of county employees to balance county expenditures against waning revenues unless preventive measures are employed at once, and

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